



Report to the
Board of Directors

Good Fellows Club

December 31, 2020



Table of Contents

| | |
|--|---|
| Contacts..... | 1 |
| Communication with Those Charged with Governance..... | 2 |
| Communication of Internal Control-Related Matters..... | 5 |
| Appendix A - Management Representation Letter | |



Contacts

Gary Greer, CPA

Partner

Dixon Hughes Goodman LLP

4350 Congress Street

Suite 900

Charlotte, North Carolina 28209

704.367.5884

gary.greer@dhg.com

Stacy Moultrie, CPA

Senior Manager

Dixon Hughes Goodman LLP

4350 Congress Street

Suite 900

Charlotte, North Carolina 28209

704.367.5971

stacy.moultrie@dhg.com



Communication with Those Charged with Governance

November 5, 2021

Board of Directors
Good Fellows Club
Charlotte, NC

We have audited the statement of cash receipts, disbursements and cash balance of Good Fellows Club (the “Organization”) for the year ended December 31, 2020, and have issued our report thereon dated November 5, 2021. Professional standards require that we provide you with information about our responsibilities in accordance with auditing standards generally accepted in the United States of America, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated July 22, 2021. Professional standards also require that we communicate to you the following information related to our audit.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organization are described in Note 1 to the statement of cash receipts, disbursements and cash balance. No new accounting policies were adopted and the application of existing policies was not changed during 2020. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Accounting estimates are an integral part of the statement of cash receipts, disbursements and cash balance prepared by management, and are based on management’s knowledge and experience about past and current events, and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the statement of cash receipts, disbursements and cash balance and because of the possibility that future events affecting them may differ significantly from those expected. We noted no significant estimates that would have an impact on the statement of cash receipts, disbursements and cash balance.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.



Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has determined that their effects are immaterial, both individually and in the aggregate, to the statement of cash receipts, disbursements and cash balance taken as a whole. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the statement of cash receipts, disbursements and cash balance taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the statement of cash receipts, disbursements and cash balance or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain written representations from management that are included in the management representation letter included at Appendix A.

Management Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the Organization’s statement of cash receipts, disbursements and cash balance or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Significant Matters, Findings, or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.



This information is intended solely for the use of the Board of Directors and management of Good Fellows Club, and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

Dixon Hughes Goodman LLP

Charlotte, NC



Communication of Internal Control-Related Matters

November 5, 2021

Board of Directors
Good Fellows Club
Charlotte, NC

In planning and performing our audit of the statement of cash receipts, disbursements and cash balance of Good Fellows Club (the “Organization”) as of and for the year ended December 31, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the statement of cash receipts, disbursements and cash balance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control that we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s statement of cash receipts, disbursements and cash balance will not be prevented or detected and corrected on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



Significant Deficiencies

We consider the following deficiency in the Organization's internal control to be significant deficiency:

A fundamental concept of internal control is segregation of duties. Segregation of duties provides checks and balances to reduce possibilities for misstatements resulting from errors in judgment, dishonesty, personal carelessness, distraction, and fatigue. The Organization has a limited number of personnel for accounting functions which creates inherent limitations on the effectiveness of certain internal controls. The Organization should continually keep in mind that internal controls are limited due to the small size of the Organizations staff. In order to compensate for the limited size of the Organization's staff, the Board of Directors should continue to review certain financial records, especially cash receipts and cash disbursements, on a routine basis.

This communication is intended solely for the information and use of management, Board of Directors, others within the organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

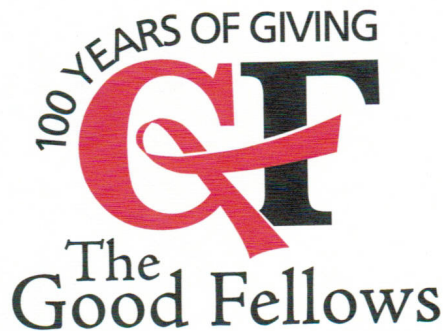
Dixon Hughes Goodman LLP

Charlotte, NC



Appendix A

Management Representation Letter



November 5, 2021

Dixon Hughes Goodman LLP

This representation letter is provided in connection with your audits of the financial statements of Good Fellows Club (the "Organization"), which comprise the balance sheet as of December 31, 2020 and 2019, and the related notes to the financial statements, for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with the cash basis of accounting.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of the date of this letter:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated July 22, 2021, for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting.
2. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
4. The following have been properly accounted for and disclosed in the financial statements:
 - a. Related-party relationships and transactions, including sales, purchases, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties
 - b. Guarantees, whether written or oral, under which the Organization is contingently liable
 - c. Other liabilities or gain or loss contingencies
5. Significant estimates that may be subject to a material change in the near term have been properly disclosed in the financial statements. We understand that "near term" means the period within one year of the date of the financial statements. In addition, we have no knowledge of concentrations existing at the date of the financial statements that make the Organization vulnerable to the risk of severe impact that have not been properly disclosed in the financial statements.
6. Significant assumptions we used in making accounting estimates, including estimates of fair value, are reasonable.
7. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with the cash basis of accounting.
8. There are no uncorrected misstatements or omitted disclosures.

Information Provided

9. We have provided you with:

a. Access to all information of which we are aware that is relevant to the preparation and fair presentation of the financial statements such as **The Good Fellows Club • P.O. Box 34708 • Charlotte, NC 28234-4708**
704-374-1108 • admin@goodfellowsclub.org • www.goodfellowsclub.org

- b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
10. All transactions have been recorded in the accounting records and are reflected in the financial statements.
11. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
12. We have no knowledge of any fraud or suspected fraud affecting the Organization involving:
 - a. Management.
 - b. Employees who have significant roles in internal control.
 - c. Others when the fraud could have a material effect on the financial statements.
13. We have no knowledge of any allegations of fraud or suspected fraud affecting the Organization's financial statements received in communications from employees, former employees, analysts, regulators, short sellers, or others.
14. There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices.
15. We have disclosed to you all known instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing the financial statements.
16. We have disclosed to you the identity of the Organization's related parties and all the related party relationships and transactions of which we are aware.
17. The Organization has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
18. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
19. We are not aware of any pending or threatened litigation and claims whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation or claims.
20. The Organization has satisfactory title to all owned assets and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
21. The Organization recognizes tax benefits only to the extent that the Organization believes it is more-likely-than-not (i.e. greater than 50 percent) that its tax positions will be sustained upon examination. We have evaluated the Organization's tax positions, including its not-for-profit status, and have determined that the Organization does not have any material uncertain tax positions.
22. You have provided the following services:
 - Financial statement preparation
 - All federal and state income tax returns preparation

In regard to these services provided by you, we have:


- a. Assumed all management responsibilities.
- b. Overseen the service by designating an individual within senior management, who possesses suitable skill,

knowledge, or experience.

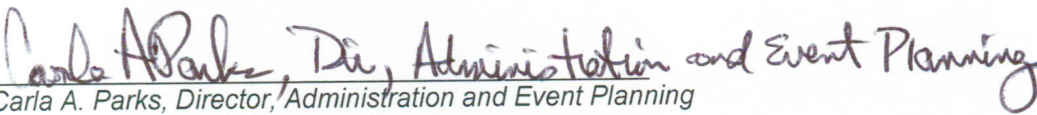
- c. Evaluated the adequacy and results of the services performed.
 - d. Accepted responsibility for the results of the services.
 - e. Evaluated and maintained internal controls, including monitoring ongoing activities.
23. With respect to the non-attest services performed by you during this engagement, we have received the deliverables from you and have stored these deliverables in information systems controlled by us. We have taken responsibility for maintaining internal control over these deliverables.
24. The Organization is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the Organization's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.

We have evaluated subsequent events through the date of this letter, which is the date the financial statements were available to be issued. No events have occurred subsequent to the balance sheet and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.

Good Fellows Club



Adam Currie, Treasurer



Carla A. Parks, Director, Administration and Event Planning